Whereas faculty need up-to-date financial information to fully participate in shared governance;

Whereas an independent report commissioned by SHU faculty in the AAUP advocacy chapter reveals that audited financial statements from 2020-21 show significant net reserves in excess of 14 months of adjusted total expenses at a time that faculty were asked to take salary and retirement cuts;

Whereas, according to the same report, the university in 2018 moved the majority of endowment investments to the riskiest type of investment such as hedge funds, where it remained through 2021;

Whereas according to IPEDs data from 2020, the percent of total faculty salaries + research places us last among our 12 peer institutions and places SHU salaries for institutional support (upper level admin) as first among our peer institutions;

Whereas, disparities between instructional and administrative salaries and benefits have increased in recent years such that audited financial statements show that instructional salaries and benefits went up 2.7% from 2018 to 2021 while upper-administration salaries and benefits increased 15.4% during the same time period, and according to IPED data, salaries for instruction increased by 12% while upper administration salaries increased by 29% between 2016 and 2020;

Therefore, the Faculty Senate requests the following information from the Board of Regents, the Office of the President, and the Provost:

1. 2021 IPED Data
   1. The 2021 Finance submission
   2. The 2021 Human Resources submission
   3. The 2021 Fall Enrollment submission
2. 2021 990 report
3. An up-to-date SHU organizational chart
4. Information on how investment decisions get made/who makes them
5. Explanation of why our investment risk level has increased since 2015
6. Updated information on our reserves with a comparison to our peer institutions

Respectfully Submitted,

Roseanne Mirabella & Sona Patel  
Co-Chairs, Compensation and Welfare